

IC 5-1-12

Chapter 12. Payment of Bond Premiums

IC 5-1-12-1

"Municipal corporation" defined

Sec. 1. The term "municipal corporation" means a county, township, city, town, or school corporation.

As added by Acts 1980, P.L.8, SEC.21.

IC 5-1-12-2

Premiums on bid prices to constitute part of fund to retire bond and pay interest thereon

Sec. 2. Whenever any bonds are sold by any municipal corporation and when the successful bidder agrees to pay and does pay any premium as a part of the bid price of such bonds, any and all premiums so received shall be paid into and shall constitute a part of the fund which is created to retire such bonds and to pay the interest thereon.

As added by Acts 1980, P.L.8, SEC.21.